



NOTICE

The following modifications / additional clauses have been incorporated in the Terms and Conditions of Spot e-Auction and Forward e-Auction schemes and are applicable with immediate effect as per letter no. CIL/(S&M)/47252(New Pol.)/396 dated: 25.04.2014 issued by General Manager (S&M), CIL Marketing Division, Kolkata :

A. Clause 11.11 of Spot e-Auction and Clause 16.10 of Forward e-Auction schemes

Existing	Modification
Sale under each e-Auction shall be and individual, independent, unique and complete transaction.	While the sale under e-Auction is independent both parties shall be entitled to claim and recover from the other any excess or differential tax and statutory levies as provided in clause 6.9 at any time within a period of 3 years from the date on which the sum becomes recoverable. Both parties shall have a lien on any sums of money belonging to the other, which may come to their possession or control to the extent of the sum recoverable from the other.

B. Additional Clause 6.9 for Spot e-Auction and additional clause no. 8.1.9 for Forward e-Auction schemes

"The successful buyer shall pay any additional sum which may become payable by the seller under any statutory provision over and above the amount claimed in the invoice. The successful bidder will also be entitled to a refund of the sum of taxes to the seller on account of reduction, if any of the statutory levies claimed in the invoice by the seller."

C. Additional Clause 1.2 for both Spot e-Auction and Forward e-Auction schemes

" Before the bid is accepted, the bidder shall pay in full all sums of money due to the seller in regard to any previous supply of coal to the bidder if there are any arrears the seller shall entitled not to consider such bids."

12/5/14
Sr. Manager (S&M)

Copy to : GM,NEC
GM (OP),NEC
Dy.GM (F), NEC
Manager (F), NEC
Manager (Systems), NEC – to kindly upload the same on the company's website

Copy for information to :

1. mjunction services ltd., kolkata } to kindly upload the modifications/additional clauses
2. msctc limited, kolkata } on their respective websites w.e.f 25.04.2014

Notice Board : 1. Sales & Marketing dept., NEC, Margherita
2. NEC, Guwahati