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No. CIL/S&M/Special Spot E-auction/ 1074

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**NOTICE**

**Modalities for Special Spot E-auction 2016-17**

Special Spot E-auction 2016-17 will be conducted as per the terms and conditions followed under existing Spot E-auction Scheme under some modified modalities for operative convenience as part of 'ease of business' at CIL. The modalities Special Spot E-auction 2016-17 will stand modified to the following extent.

The total validity of period of lifting of coal under the Special Spot auction would be up to March'17. Following is proposed in respect of scheduling of lifting and validity:

1. The reserve price will be limited to the upper cap of 20% add-on over the notified price of coal for non-power sector. For source wise reserve price, customers have to consult the notice of respective Coal Companies from where they want to bid.
2. Subsidiary Coal Companies shall notify the final Source and Grade wise reserve price of coal on their respective websites and convey the same to respective service providers with copy to CIL.
3. Bidders will have to bid for Source-wise grade-wise mode-wise quantity. The total validity of period of lifting of coal under the Special Spot auction would be up to March'17.
4. The successful bidder and the coal company would be mutually deciding the Monthly lifting schedule.
5. Successful bidder would be required to make the payment for Monthly Schedule quantity by the last day of the preceding month. However, the last instalment of payment has to be made by 7th February, 2017 to allow clear forty-five days for lifting of booked quantity of coal after issuance of delivery/sale order. However, any rescheduling of payment by successful bidder for the first month after auction, if needed, will be decided mutually by bidder and Coal Company.
6. For each value paid order separate sale/delivery order shall be issued by the coal company. Validity period for completing lifting shall be 45 days with provision for extension till 31st March, 2017 in case of road despatch.
7. In case of rail despatch, rail programme shall be submitted by the successful bidder in sync with the mutually agreeable delivery schedule, by the last day of the preceding month. The last such programme would be submitted on or before 7th February, 2017, upon which Coal Companies shall be issuing consents to Railways.
8. Validity period for making payment to seek allotment of rake/rakes is 45 days from the date of issuance of consent by the coal companies.
9. Once the rake is allotted the validity for loading is guided by the prevailing Railway Rules
10. In case of forfeiture in respect of lifting, the account would be reckoned at the end of 31't March, 2017.
11. The minimum quantity for bidding would be 50 tonnes and bid multiple would be in the multiple of 50 tes for Road mode sources, where as in case of Rail the minimum quantity for bidding would be 1(one) rake and bid multiple would be in the multiple of 1(one) rake. The rake size shall be as per prevalent

