

विपणन एवं विक्रय विभाग / Marketing & Sales Department

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NCL/SGR/Sales/21-22/ 544

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NOTIFICATION FOR SALE OF COAL BY NCL THROUGH SPECIAL FORWARD e-AUCTION SCHEME FOR POWER PRODUCERS FOR FY 2021-22 PHASE-II (including consumers of power sector desire to substitute imported coal)

Northern Coalfields Limited, Singrauli MP proposes to sell coal through Special Forward e-Auction Scheme for Power Producers, 2021-22 Phase-II (Scheme Notified dated 31.10.2015 and Special Forward e-Auction Scheme for Power Producers for 2016-17 dt 11.04.2016 & amendments dt 12.04.2016, 10.05.2016, 10.06.2016, 21.07.2016, 11.08.2016 & 18.11.2016 i.e. Special Forward e-Auction Scheme 2015 (for supply of coal to power producers for the year 2021-22) available at websites of CIL/NCL i.e. www.coalindia.in & www.nclcil.in and Service Provider i.e. www.mstccommerce.com herein 'All Power Producers (IPPs/State Genco's), including Biomass based power plants already commissioned (including consumers of power sector desire to substitute imported coal)', desiring supply over a long period can participate for procurement of coal for own consumption only, and not for transfer or re-sale.

Reserve Price of coal for power producers (IPPs/State Genco's): The reserve price is fixed at 20% above the respective notified price applicable for the Power Sector.

Table-I- Summary of offers for sale under Special Forward e- Auction 2021-22 Phase-II.

Sr. No.	Project	Grade	Size (In mm)	Quantity (In tes.)	Notified Price (₹/Tes.)	Reserve Price (₹/Tes.)	Mode
1	Nigahi	G-11	(-) 250	3,50,000	965	1158	Road/RCR
2	Nigahi	G-11	(-) 100	1,50,000	965	1158	
3	Khadia	G-08	(-) 250	5,00,000	1475	1770	
4	Dudhichua	G-11	(-) 100	1,00,000	965	1158	
5	Dudhichua	G-11	(-) 250	4,00,000	965	1158	
6	Jayant	G-10	(-) 250	500,000	1034	1241	
Total				20,00,000			

The schedule for sale of coal through electronic bidding through Special Forward e- Auction Scheme for Power Producers (excluding CPPs) (including consumers of power sector desire to substitute imported coal) FY 2021-22 Phase -II from NCL mines is as under:

Auctioneering Agency - M/s MSTC Ltd.
Auction Date - 20.08.2021
Auction Time - Timing will be announced by Service Provider

Booking period under Special Forward e- Auction 21-22 Phase-II for Power Sector Consumers shall be up to 31st December 2021. The lifting period of individual delivery orders under Special Forward e- Auction 21-22 Phase-II for Power Sector Consumers will be 45 days from the date of issuance. However, the last date of lifting of coal booked in the month of December 2021 shall not exceed 14.02.2022.

Pre-requisite conditions for participation in Special Forward e-Auction Scheme for Power Producers excluding CPPs, for 21-22 Phase-II (Scheme Notified dated 31.10.2015 and Special Forward e-Auction Scheme for Power Producers for 2016-17 dt 11.04.2016 & amendments dt 12.04.2016, 10.05.2016, 10.06.2016, 21.07.2016, 11.08.2016 & 18.11.2016) i.e., Special Forward e-Auction Scheme 2015 (for supply of coal to power producers for the year 2021-22) are as follows:

- 1- Registration: Consumers can participate in Special Forward e-Auction by registering themselves with the respective Auctioneering Agency i.e., M/s MSTC Limited as per Clause no. 2 & 3 of Special Forward e-Auction Scheme. For more details kindly log, on to website of Service Provider i.e., www.mstccommerce.com. Eligible buyers may register themselves with Service Provider till **18.08.2021**. Already registered buyers under special forward scheme are also eligible to participate in the said e-auction.
- 2- Reserve prices are exclusive of levies, statutory charges, and other applicable charges.
- 3- All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective Service Provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) for intended bid quantity in terms of basic price of coal, the last date for submission of EMD (in the form of Demand draft, RTGS etc will be **18.08.2021**. Consumers can also deposit EMD in the form of Bank Guarantee (BG) equivalent to 20% of the reserve price by **12.08.2021** i.e., eight (8) days prior to auction date.
- 4- Minimum Bid quantity shall be 4000 MT and in multiple thereafter for a source by Road Mode. Minimum Bid quantity is also the minimum quantity that must be applied in a single application for Delivery Order. Minimum Bid quantity shall be one rake and in multiple thereafter for a source by Rail Mode. In terms of Circular no. CMP/1/2012 dated 20.12.2011 issued by Railway, Quantity per rake shall be 3894 MT i.e., 59 Box of 66 MT each. It is further may be noted that financial coverage shall be taken at 4120 MT per rake.
- 5- Successful Bidders shall deposit Coal value in any of the following NCL CSR accounts through Draft/ RTGS/ ECS/ Banker's Cheque at the office of General Manager (M&S), NCL Singrauli at the following banks.

Sl. No.	Name of the Bank	Branch	IFS code	Account No.
1	State Bank of India	Morwa	SBIN0003767	10773219417
2	Allahabad Bank	Morwa	ALLA0210254	50066405613
3	Union Bank of India	Morwa	UBIN0539171	391701010129658
4	Axis Bank	Morwa	UTIB0001725	915020064361678
5	ICICI Bank	Morwa	ICIC0003529	352905000467

Respective buyers may please note that the value of financial coverage for each successful bid will be available at office of General Manager (M&S), NCL, Singrauli after e-auction.

Time for depositing the Coal Value: Bidders after successful bidding will give a declaration to respective coal company for distributing the aggregated quantity (in the form of Monthly Scheduled Quantity) within 7 days from date of auction. Payment of Coal Value to be made on monthly basis in two instalments as per bidder's choice. The first instalment shall be deposited **within 10 working days from the starting of the month** and the second instalment by **the end of that particular month**. Monthly distribution shall be mutually agreed by Bidder as well as Coal Company.

(In view of the frequent transaction failure during last few e-auctions, customers are requested to confirm remittance of coal value with their respective banks. NCL will not be responsible for any wrong/failed transaction.)

Note: Before taking part in NCL's e-Auction, Bidders are to note that,

- 1- Bidder must abide by all terms and conditions of Special Forward e-Auction Scheme dt 31.10.2015 and Special Forward e-Auction Scheme for Power Producers for 2016-17 dt 11.04.2016 and amendments dt 12.04.2016, 10.05.2016, 10.06.2016, 21.07.16, 11.08.2016 & 18.11.2016 i.e., Special Forward e-Auction Scheme 2015 (for supply of coal to power producers for the year 2021-22).
- 2- Before participating in e-Auction, Bidder must satisfy themselves with the quality and grade of coal being offered from a source.
- 3- Third party sampling facility currently in vogue shall be available to successful bidders under Special Forward e-Auction, if requested in writing to the supplying coal company. Debit /credit notes shall be issued in case of grade slippage/improvement. In case of change in grade due to annual grading or analysis based on third party sampling, the actual price payable by the bidder will be computed by loading the '% increase over the reserve price of the grade for which e-Auction has been actually held on the reserve price of the analysed/changed grade.

- 4- Applicable Value of Financial Coverage as and when Decided by NCL (towards differential price arising in the event of up gradation pursuant to third party sampling /Referee results) need to be deposited by the successful bidders opting third party sampling. The bidders must submit such financial coverage to NCL at the time of submitting the option for third party sampling. The financial coverage would be in the form of BG or cash at the option of the bidder. If the bidder wishes to submit the financial Coverage in the form of Bank Guarantee the same should be as per the terms and conditions acceptable to NCL and shall be valid for at least for the period of last date of lifting of coal under this offer plus one year.
- 5- Applicable price on the date of dispatch of coal would be variable in line with changes in the price of coal as notified by CIL from time to time i.e., the percentage increase over the Reserve price at which the bid is clinched, shall be applicable over the revised reserve price arising out of price revision, if any on the date of dispatch. However, any change in the methodology/guiding principle for determining the reserve price in subsequent days would not be applicable for the revision of current method of determining the reserve price, except for change in the notified price as mentioned above. Change in bid price shall only be upward in nature i.e., only upward notified price revision shall be considered. In case of downward revision in notified price, the bid price at the date of bidding shall prevail at the time of supply.
- 6- Notwithstanding anything contained in the scheme of Special Forward e- Auction 2015 (for supply of coal to Power Producers for the year 2021-22 from NCL) for Power Consumers and subsequent amendments/notifications in this regard, for any misuse/diversion of coal procured against the above offer by the consumer, coal company shall not be responsible and the buyer/bidder/consumer shall be solely held responsible for any misuse/diversion of coal procured under the Special Forward e- Auction scheme.
- 7- In the event of receipt of any adverse report from the competent authority of NCL/CIL or any statutory authority as regards to misuse/diversion of coal by the buyer/bidder/consumer procured under the Special Forward e- Auction scheme, the coal supplies are liable to be discontinued to such buyer/bidder/consumer without any liability from NCL side.
- 8- Notwithstanding anything contained in the Special Forward e-Auction scheme, any change in Grading/Billing system, as notified by CIL/NCL in general from time to time will be applicable to the coal supplies under Special Forward e-Auction Scheme 21-22 Phase-II also.
- 9- The policy for continuing supply of coal to buyers under this auction in case of change of grade of coal pursuant to gradation of coal and change in grade based on analysis of third-party sampling shall be as per the CIL guidelines circulated vide CIL/SnM/Special e-auction/547 dated 13.05.2016 which is also available at NCL/CIL website.

Apart from the above, bidders are governed by all other terms & conditions of CIL/ NCL's Special Forward e-Auction Scheme-2015 and Special Forward e-Auction Scheme for Power Producers for 2016-17 dt 11.04.2016, 12.04.2016, 10.05.2016,10.06.2016, 21.07.2016, 11.08.2016& 18.11.2016 i.e., Special Forward e-Auction Scheme 2015(for supply of coal to power producers for the year 2021-22). The same is available in NCL's & Service Provider's website i.e., www.nclcil.in & www.mstccommerce.com

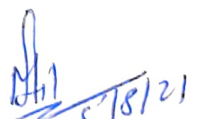
For any further clarification, please contact Auctioneering Agency:

M/s MSTC Limited: Phone No. 033 22470568, 22479622, 22470964, 22891401, E Mail address: mstcindia@mstcindia.com or admin@mstcauction.com

Postal address:

M/s MSTC, 225, Acharya Jagdish Chandra Bose Road, Kolkata- 700020

NCL management reserves the right to withdraw e-auction scheme or change/amend any of the terms and conditions including the quantity offered, without assigning any reason thereof.


GM (M&S), NCL
Singrauli