

Annexure IV

ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2021-22

1. Brief outline on CSR Policy of the Company.

- a. Company has formulated a CSR Policy in line with the Companies Act, 2013 which has been recommended by duly constituted CSR Committee of the Board and approved by the Board. The policy is available at Company's website at www.mstcindia.co.in.
- b. The vision of the Policy is blending responsible business with inclusive growth and Sustainable Development for protecting environment, conserving resources and improving human health and education.
- c. Board shall constitute a CSR Committee with an Independent Director as Chairman. Nodal officers shall implement the decisions taken by the Committee. Company Secretary shall be secretary to the Committee.
- d. The Committee shall recommend budget, the projects to be taken up, and the method of implementation. The Committee and the Board shall ensure that at least 2% of the average Profit Before Tax (PBT) of preceding 3 years is the budget for the current year.
- e. Activities shall include all activities covered under Annexure to the CSR Policy of the Company which includes inter alia, items as provided under Schedule VII of the Companies Act, 2013 and DPE guidelines. Additionally, any Govt. guidelines/instructions shall be considered by the Committee/Board.
- f. MSTC shall also encourage collaborative projects with other PSUs, Govt. agencies, NGOs, if required, on the basis of merit of the project.

2. Composition of CSR Committee:

The details regarding Composition of CSR Committee, number of meetings held during the year and attendance records can be referred from the section of Corporate Social Responsibility (CSR) Committee in the Corporate Governance Report.

- 3. Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company on the following web-link:
 - a. Composition of CSR committee: https://www.mstcindia.co.in/content/BODComm.aspx
 - b. CSR Policy: https://www.mstcindia.co.in/MSTC_Static_Pages/frontpage/CSR/CSR_Home.htm
 - c. CSR projects: https://www.mstcindia.co.in/MSTC_Static_Pages/frontpage/CSR/CSR_Home.htm
- 4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

SI. No.	Financial Year	Amount available for set-off from preceding financial years (₹ in lakh)	Amount required to be set-off for the financial year, if any (₹ in lakh)		
1.	2019-20	54.00*	Nil		
	Total	54.00	Nil		

6. Average net profit of the company as per section 135(5) (₹ in lakh): ₹ (834.57) lakhs

7. Details of CSR obligation for the financial year.

SI. No.	Particulars	Amount (₹ in lakh)
a.	Two percent of average net profit of the company as per section 135(5)	(16.69)
b.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
C.	Amount required to be set off for the financial year, if any	Nil
d.	Total CSR obligation for the financial year (7a+7b-7c).	(16.69) i.e Nil

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)				Amount Unspent (in ₹)								
				otal Amount trans	Total Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)							
				Amount	Date of t	ransfer	Name of t	he Fund	Amount	Date of transfer		
	17,8	3,500*		6,15,468*	22.04.	2022			Nil			
(b) I	2	3	4	nt against ongo 5	6	7	8	9	10	11		
SI. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No	Location of the	Project Duration	Amount allocated for the project (in ₹)	Amount spent	Amount transferred to unspent CSR account for the project as per section	Mode of Implemen- tation Direct (yes/No)	Mode of Implementation through implementing agency		

State District Name F	CSR Registra- tion No.
Nil*	

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5	6	7	8
	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project	Amount spent for the project (in ₹)	Mode of Implementation Direct (Yes/No)	Mode of Implementation through implementing agency

				State.	District.			Name	CSR Registra- tion No.
1.	Repair and renovation of school building of Utkramita Madhya Vidyalaya	Education	Yes	Jharkhand	Giridih	5,10,000	Through Implementing Agency	Gram Kalyan (NGO)	NA
2.	Repair and renovation of school building of Nabo Prathamic Vidyalaya	Education	Yes	Jharkhand	Ramgarh	4,35,000	Through Implementing Agency	An Unit of Research (NGO)	NA



1	2	3	4		5	6	7	8	
SI. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)		on of the oject	Amount spent for the project (in ₹)	Mode of Implementation Direct (Yes/No)	Mode Implementhrough impl agen	ntation lementing
				State.	District.			Name	CSR Registra- tion No.
3.	Construction of a Training Centre for the unemployed youth and marginalized women	Skill Development	Yes	West Bengal	North 24 Parganas	2,77,500	Through Implementing Agency	Holy Mission For Children's Welfare & Rural Development (NGO)	NA
4.	Renovation of school Building of Madhupur Madhyamik Siksha Kendra	Education	Yes	West Bengal	North 24 Parganas	2,46,000	Through Implementing Agency	Mother Child Survival Development Revolution (NGO)	NA
5.	Construction of classroom and kitchen cum dining space	Education	Yes	West Bengal	South Dinajpur	3,15,000	Through Implementing Agency	Dakshin Dinajpur Deshbandhu Rural Development Society (NGO)	NA
		To	otal			17,83,500		. ,	

(d) Amount spent in Administrative Overheads : Nil

(e) Amount spent on Impact Assessment, if applicable
 (f) Total amount spent for the Financial Year (8b+8c+8d+8e)
 ∴ ₹ 17,83,500

(g) Excess amount for set off, if any

SI. No.	Particular	Amount (in ₹)
i	Two percent of average net profit of the company as per section 135(5)	Nil
ii	Total amount spent for the financial year	17,83,500*
iii	Excess amount spent for the financial year [(ii)-(i)]	17,83,500*
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
V	Amount available for set off in succeeding financial years [(iii)-(iv)]	17,83,500*

^{*}Note: The Company has incurred losses in the financial year 2018-19. As a result, the Average Profit (Loss) Before Tax was ₹ (834.57) lakhs accordingly there was no CSR obligation for the financial year 2021-22. However CSR Committee and the Board in their respective meetings held on 12^{th} August, 2021 approved ₹ 23,98,968 as CSR budget for the FY 2021-22 specifically for the purpose of completion of pending works pertaining to some projects undertaken in financial year 2018-19. Out of the approved CSR budget of ₹ 17,83,500 has been spent during the year and unspent amount of ₹ 6,15,468 is transferred to separate bank account named MSTC Unspent CSR Account for the FY 2021-22 which will be spent within stipulated time.

During the financial year 2018-19 company had undertaken CSR project of ₹ 254.00 lakh against the CSR budget of ₹ 200.00 lakh. Company had spent the entire CSR budget of ₹ 200.00 lakh. The unspent sanctioned amount, which however exceeded the mandatory limit of CSR obligation as per the provisions of the Companies Act, 2013 aggregating to ₹ 54.00 lakh (approx.) were transferred to the Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PMCARES Fund) during the FY 2019-20 as per the directions of Ministry of Steel, Government of India.

9. (a) Details of Unspent CSR amount for the preceding three financial years:

SI. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)(₹ in lakh)	Amount spent in the reporting Financial Year(in ₹)	specified	nt transferred to I under Schedul ection135(6), if	le VII as per	Amount remaining to be spent in succeeding financial years(in ₹)
				Name of the fund	Amount (₹ in lakh)	Date of Transfer	

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
SI. No.	Project ID	Name of the project	Financial Year in which the project was commenced	Project Duration	Total Amount allocated for the project (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Cumulative amount at the end of reporting financial year (in ₹)	Status of the project Completed/ Ongoing
				Nil				

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(including complete address and location of the capital asset).

(d) Provide details of the capital asset(s) created or acquired

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

> (Adya Prasad Pandey) **Chairman CSR Committee** [DIN: 09347851]

Date: May 25, 2022

Not Applicable

Not Applicable

Not Applicable

Not Applicable

Not Applicable

(Surinder Kumar Gupta) **Chairman and Managing Director**

[DIN: 08643406]