

Annexure I

ANNEXURE I- ANNUITY P.A. PAYABLE (IN ARREARS) FOR LIFE. For Rs. 1000 PURCHASE PRICE

Age	Monthly	Corpus	Pension
60	88.90	1000000.00	7408.00
61	90.60		7550.00
62	92.30		7692.00
63	94.20		7850.00
64	96.40		8033.00
65	98.70		8225.00
66	104.40		8700.00
67	104.10		8675.00
68	107.20		8933.00
69	110.40		9200.00
70	114.00		9500.00
71	117.80		9817.00
72	121.90		10158.00

Example- The above example is given for the Corpus of Rs. 10,00,000 where the purchase price of the annuity is Rs. 1000. The Annuity Factor at the age of 60 years is 88.90. It means If Annuitant enters in this scheme at the age of 60 years, he/ she will receive the monthly pension of Rs. 7408 throughout his life till his death. The calculation of Rs. 7408 is as follows:

$$\text{Calculation} = \frac{10,00,000}{1000} \times \frac{88.90}{12} = \text{Rs. } 7408.00$$

Annuity Factor is fixed for the future years and the pension amount will be intact till the death of the Annuitant. If Annuitant enters at the age of 64st years then the Annuity factors will be 96.40 for all the future periods, it means Annuitant will be receiving monthly pension of Rs. 7550 till his death calculated as follows:

$$\text{Calculation} = \frac{10,00,000}{1000} \times \frac{96.40}{12} = \text{Rs. } 8033.00$$

In the event of the death of the Annuitant, the entire amount of contribution will be forfeited by LIC of India.

Annexure II

ANNEXURE II- ANNUITY P.A. PAYABLE (IN ARREARS) FOR LIFE WITH RETURN OF PURCHASE PRICE ON DEATH OF THE ANNUITANT. For Rs. 1000 PURCHASE PRICE

Age	Monthly	Corpus	Pension
60	65.70	1000000.00	5475.00
61	65.70		5475.00
62	65.80		5483.00
63	65.80		5483.00
64	65.90		5492.00
65	65.90		5492.00
66	65.90		5492.00
67	66.00		5500.00
68	66.00		5500.00
69	66.00		5500.00
70	66.10		5508.00
71	66.10		5508.00
72	66.10		5508.00

Everything will be same as if Annexure I, only difference is that the total amount of contribution will not be forfeited by the LIC of India in case of death, rather the same will be returned to the nominee of the Annuitant.

Annexure III

ANNEXURE III- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 5 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE

Age	Monthly	Corpus	Pension
60	88.20	1000000.00	7350.00
61	89.70		7475.00
62	91.50		7625.00
63	93.30		7775.00
64	95.30		7942.00
65	97.50		8125.00
66	99.90		8325.00
67	102.40		8533.00
68	105.10		8758.00
69	108.00		9000.00
70	111.10		9258.00
71	114.20		9517.00
72	117.50		9792.00

Everything will be same as if Annexure I, only difference is that the even if the Annuitant will get died within 5 years from the date of entering in this policy, then the pension amount will be disbursed to the Annuitant's nominee for continuous period of 5 years thereafter the same will be forfeited by the LIC of India.

Annexure IV

ANNEXURE III- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 10 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE

Age	Monthly	Corpus	Pension
60	86.60	1000000.00	7217.00
61	87.90		7325.00
62	89.30		7442.00
63	91.00		7583.00
64	92.60		7717.00
65	94.20		7850.00
66	96.10		8008.00
67	97.90		8158.00
68	99.80		8317.00
69	101.80		8483.00
70	103.70		8642.00
71	105.60		8800.00
72	107.60		8967.00

Everything will be same as if Annexure I, only difference is that the even if the Annuitant will get died within 10 years from the date of entering in this policy, then the pension amount will be disbursed to the Annuitant's nominee for continuous period of 10 years thereafter the same will be forfeited by the LIC of India..

Annexure V

ANNEXURE V- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 15 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE

Age	Monthly	Corpus	Pension
60	84.20	1000000.00	7017.00
61	85.20		7100.00
62	86.30		7192.00
63	87.40		7283.00
64	88.50		7375.00
65	89.60		7467.00
66	90.80		7567.00
67	91.80		7650.00
68	92.90		7742.00
69	93.90		7825.00
70	94.90		7908.00
71	95.90		7992.00
72	96.70		8058.00

Everything will be same as if Annexure I, only difference is that the even if the Annuitant will get died within 10 years from the date of entering in this policy, then the pension amount will be disbursed to the Annuitant's nominee for continuous period of 10 years thereafter the same will be forfeited by the LIC of India.

Annexure VI

ANNEXURE VI- ANNUITY P.A. PAYABLE (IN ARREARS) FOR 20 YRS CERTAIN AND LIFE THEREAFTER For Rs. 1000 PURCHASE PRICE

Age	Monthly	Corpus	Pension
60	81.30	1000000.00	6775.00
61	82.00		6833.00
62	82.60		6883.00
63	83.20		6933.00
64	83.80		6983.00
65	84.40		7033.00
66	84.90		7075.00
67	85.50		7125.00
68	86.00		7167.00
69	86.40		7200.00
70	86.80		7233.00
71	87.10		7258.00
72	87.40		7283.00

Everything will be same as if Annexure I, only difference is that the even if the Annuitant will get died within 20 years from the date of entering in this policy, then the pension amount will be disbursed to the Annuitant's nominee for continuous period of 20 years thereafter the same will be forfeited by the LIC of India.

Annexure X

**ANNEXURE X- JOINT LIFE AND LAST SURVIVOR ANNUITY PAYABLE (IN ARREARS)PER ANNUM
A PROVISION OF 100% ANNUITY PAYABLE TO SPOUSE ON THE DEATH WITH RETURN OF
PURCHASE PRICE ON THE DEATH OF THE LAST SURVIVOR**

Age	Monthly	Corpus	Pension
60	65.30	1000000.00	5442.00
61	65.40		5450.00
62	65.40		5450.00
63	65.50		5458.00
64	65.50		5458.00
65	65.60		5467.00
66	65.60		5467.00
67	65.70		5475.00
68	65.70		5475.00
69	65.80		5483.00
70	65.80		5483.00
71	65.90		5492.00
72	66.00		5500.00

Everything will be same as if Annexure I, only difference is that the even if the Annuitant will get died, then the pension amount will be disbursed to the Annuitant's Spouse till the spouse alive, once spouse get died, the same is to be given to the last survivor.