

एम एस टी सी
लिमिटेड
(भारत सरकार का उपक्रम)



MSTC
LIMITED
(A Govt. Of India Enterprise)
CIN : U27320WB1964GOI026211

225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA
PHONE : 91-33-2290-0964, 2287-9627 / 7557 / 0568
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website : www.mstcindia.co.in • www.mstcecommerce.com

6th June, 2019

MSTC/CS/SE/18

1. The Dy.Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions - March 2019

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,
For MSTC Limited


(Ajay Kumar Rai)
Company Secretary and Compliance Officer



Encl: as above

e-assuring
INDIA

• e-commerce certified as ISO/IEC 27001:2013 & ISO 9001:2008 • CMMI Level 3 Appraised

M3 MSTC Metal Mandi
www.mstcecommerce.com/m3

Related Party Disclosures for the Half year ended 31st March 2019.

(i) Name of the related parties and description of relationship:

1) Joint Venture

Mahindra MSTC Recycling Private Limited

2) Key Managerial Personnel

Sl. No.	Name	Designation
1.	Shri. Bam Bahadur Singh	Chairman Cum Managing Director
2.	Smt. Bhanu Kumar	Director (Commercial)
3.	Shri. Subrata Sarkar (From 01.12.2018)	Director (Finance)
4.	Shri. A.K Basu (From 01.04.2018 To 30.11.2018)	Director (Finance)
5.	Shri. S.K Ray (upto 27.07.2018)	Company Secretary
6.	Shri. A.K.Rai (From 27.07.2018)	Company Secretary
7.	Shri . Gangaram Aloria	Independent Director
8.	Dr. Rudramauni Shivayogeppa Yeli	Independent Director
9.	Smt. Pravati Parida	Independent Director
10.	Shri. T V Muralivallabhan	Independent Director
11.	Smt. Aparna Chaturvedi	Independent Director
12.	Shri Rajib Bhattacharya	Managing Director (Ferro Scrap Nigam Limited)
13.	Shri Satadal Mitra	Chief Financial Officer (Ferro Scrap Nigam Limited)
14.	Shri Ashok Mishra	Company Secretary (Ferro Scrap Nigam Limited)

(ii) Transaction with Related Parties

(a) Transaction with Mahindra MSTC Recycling Private Limited (50:50 Joint Venture)

Particulars	(₹ in millions)
Investment in Joint Venture	80.00
Amount received towards reimbursement of expenditure	0.26
Amount paid towards reimbursement of expenditure	0.22
Amount Received for providing E-Auction Service	0.13



(b) Compensation to Key Managerial Personnel

Particulars	Nature of related party / relationship	Remuneration (₹ in Millions)			Total
		Short Term Benefit	Post Employment Benefits	Other Long Term Benefits	
Sri Bambahadur Singh	Chairman cum Managing Director	4.69	0.18	-	4.87
Sri Subrata Sarkar (From 01.12.2018)	Director (Finance)	1.85	0.15	0.22	2.22
Sri A.K Basu (From 01.04.2018 To 30.11.2018)	Director (Finance)	3.17	-	-	3.17
Smt Bhanu Kumar	Director (Commercial)	3.50	0.08	0.09	3.67
Sri A.K.Rai (From 27.07.2018)	Company Secretary	1.40	0.09	-	1.49
Sri Gangaram Aloria	Independent Director	0.18*	-	-	0.18
Dr. Rudramauni Shivayogappa Yeli	Independent Director	0.15*	-	-	0.15
Smt. Pravati Parida	Independent Director	0.06*	-	-	0.06
Sri T V Muralivallabhan	Independent Director	0.22*	-	-	0.22
Smt. Aparna Chaturvedi	Independent Director	0.08*	-	-	0.08
Sri Rajib Bhattacharya	Managing Director	2.53	0.18	0.17	2.88
Sri Satadal Mitra	Chief Financial Officer	1.75	0.11	0.13	1.99
Sri Ashok Mishra	Company Secretary	0.72	0.02	0.07	0.81

Note : * indicate Independent Directors Sitting Fees

1. Since the facility of private use of car for limited mileage is provided by the company to the directors Such facility has not been considered as benefit/perquisite.
2. The Above Includes Performance related pay on actual payment basis.

