

Disclosure of related party transactions for the half year ended 31st March, 2022

| | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
|-------|--|-------------------------------|---|--|--|---|--|-----------------|---|-------------------|--------|---|-------------------|----------------|--------------------|---|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (Rs. in Lakhs) (see Note 6a) | Value of transaction during the reporting period (Rs. in Lakhs) (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | MSTC Limited | Mr. Surinder Kumar Gupta | Chairman and Managing Director | Remuneration | Not applicable | 35.68 | | | | | | | | | | |
| 2 | MSTC Limited | Mr. Subrata Sarkar | Director (Finance) & CFO | Remuneration | Not applicable | 34.02 | | | | | | | | | | |
| 3 | MSTC Limited | Mrs. Bhanu Kumar | Director (Commercial) | Remuneration | Not applicable | 48.38 | | | | | | | | | | |
| 4 | MSTC Limited | Mrs. Aparna Chaturvedi | Independent Director | Sitting Fees | Not applicable | 1.35 | | | | | | | | | | |
| 5 | MSTC Limited | Mr. Adya Prasad Pandey | Independent Director | Sitting Fees | Not applicable | 0.60 | | | | | | | | | | |
| 6 | MSTC Limited | Mr. Vasant Ashok Patil | Independent Director | Sitting Fees | Not applicable | 0.75 | | | | | | | | | | |
| 7 | MSTC Limited | Mr. Ajay Kumar Rai | Company Secretary | Remuneration | Not applicable | 26.01 | | | | | | | | | | |
| 8 | MSTC Limited | Mahindra MSTC Private Limited | Joint Venture Company | Investment in Equity Shares of JV Company | 600.00 | 600.00 | | | Nil | Nil | Nil | Participation in Rights Issue | Not applicable | Not applicable | Not applicable | For Expansion of Business |
| 9 | MSTC Limited | Mahindra MSTC Private Limited | Joint Venture Company | Amount received towards reimbursement of expenditure | Not applicable | 12.24 | | | | | | | | | | |
| 10 | MSTC Limited | Mahindra MSTC Private Limited | Joint Venture Company | Amount paid towards reimbursement of | Not applicable | 6.00 | | | | | | | | | | |

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|--------------|---------------------------|-------------------------------|-------------------------|---|----------------|---------------|--|--|--|--|--|--|--|--|--|--|
| | | | | expenditure | | | | | | | | | | | | |
| 11 | MSTC Limited | Mahindra MSTC Private Limited | Joint Venture Company | Amount Received for providing E-Auction Service | 100.00 | 4.18 | | | | | | | | | | |
| 12 | MSTC Limited | Ferro Scrap Nigam Limited | Wholly owned subsidiary | Amount Received for providing E-Auction Service | Not applicable | 2.47 | | | | | | | | | | |
| 13 | Ferro Scrap Nigam Limited | Mr. Rajib Bhattacharya | Managing Director | Remuneration | Not applicable | 9.51 | | | | | | | | | | |
| 14 | Ferro Scrap Nigam Limited | Mrs. Aparna Chaturvedi | Independent Director | Sitting Fees | Not applicable | 1.20 | | | | | | | | | | |
| 15 | Ferro Scrap Nigam Limited | Mrs. Laxmi Verma | Independent Director | Sitting Fees | Not applicable | 1.20 | | | | | | | | | | |
| 16 | Ferro Scrap Nigam Limited | Mr. Satadal Mitra | Chief Financial Officer | Remuneration | Not applicable | 29.08 | | | | | | | | | | |
| 17 | Ferro Scrap Nigam Limited | Mr. Ashok Mishra | Company Secretary | Remuneration | Not applicable | 14.69 | | | | | | | | | | |
| Total | | | | | | 827.36 | | | | | | | | | | |
