



# एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

## MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/678

24<sup>th</sup> September, 2025

1. The Dy. Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)

2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir,

**Sub: Summary of proceedings of the 60<sup>th</sup> Annual General Meeting (AGM)  
held on 24<sup>th</sup> September 2025**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached herewith summary of proceedings of the 60<sup>th</sup> Annual General Meeting of the Company held through VC/ OAVM on Wednesday, 24<sup>th</sup> September, 2025. The AGM started at 11:00 A.M. and concluded at 12:10 P.M.

This is for information and record please.

Thanking you,

Yours faithfully,  
For MSTC Limited



(Ajay Kumar Rai)  
Company Secretary & Compliance Officer

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.



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**iNDIA**

### Summary of proceedings of the 60<sup>th</sup> Annual General Meeting of MSTC Limited held on 24<sup>th</sup> September 2025 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

The 60<sup>th</sup> Annual General Meeting (Meeting) of the Members of the MSTC Limited was held on Wednesday, the 24<sup>th</sup> September 2025 at 11.00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The proceedings of the AGM was deemed to be conducted at the Registered Office of the Company, which was the deemed venue of the AGM. The meeting commenced at 11.00 A.M. (IST).

Shri Manobendra Ghoshal, Chairman and Managing Director, chaired the Meeting. Around 71 members joined the Meeting through virtual mode. The quorum required under the Companies Act was present throughout the meeting. Shri Manobendra Ghoshal, Chairman & Managing Director, Smt Bhanu Kumar, Director (Commercial), Shri Subrata Sarkar, Director (Finance) and Company Secretary attended the meeting from the Corporate office and Registered office of the Company respectively. Smt Sudershan Mendiratta, Govt. Nominee Director, Shri Chandra Shekhar Baghel, Independent Director, Shri Ramesh Kumar Soni, Independent Director and Chairman of Audit Committee, Risk Management Committee, Nomination and Remuneration Committee and CSR Committee, Smt Alka Chandrakar, Independent Director and Chairman of Stakeholders Relationship Committee, Representative of Hon'ble President of India, Representative of Statutory Auditor, Secretarial Auditor, Scrutinizer and other officers of the Company were present over audio visual means from their respective offices/residence throughout the Meeting.

The Chairman welcomed the Members and informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company Secretary informed the Members that the facility of casting votes by remote e-voting through NSDL Portal was provided to Members from 20<sup>th</sup> September, 2025 (9:00 A.M.) and ended on 23<sup>rd</sup> September, 2025 (5:00 P.M.). In addition, facility for e-voting was also provided during the AGM to those members who did not cast their votes through remote e-voting.

The Chairman in his address to members gave an overview of the Economic and Business Environment, performance of the Company and group as a whole during the financial year 2024-25, operational excellence, achievements and the future scenario of the Industry as well as the Company.

The Chairman concluded his speech by placing on record his gratitude to the Hon'ble Union Minister for Steel, Hon'ble State Minister for Steel, Secretary (Steel), Additional Secretary and FA (Steel) and other officials of the Ministry of Steel, Ministries of Power, Defence, Coal, Mining, Civil & Aviation, Petroleum & Natural Gas and other Central Government Ministries, all State Governments, various Central and State Public Sector Undertakings, private companies, bankers and our principals and all other stakeholders, for their valuable assistance and guidance extended to the Company during the year. He also place on record the appreciation of the sincere efforts made by Directors and various employees at all level, stakeholders, customers and suppliers for the trust and confidence reposed by them on the Company with assurance to create more value to the stakeholders.

Thereafter, the Company Secretary informed the Shareholders that since there is no qualification in the Statutory Auditor's Report, the same is deemed to be read. He also informed the members that the Secretarial Audit report contained some observations;

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It was informed to the members that Observations of Secretarial Auditor and Comments of the management on the observations of Secretarial Auditor have already been provided in the Directors report. However, for the information of Shareholders, he once again read out the observations and comments of the Management to the shareholders.

The members were informed that the Company had appointed Mrs. Raveena Dugar Agarwal, Partner of Mehta and Mehta, Practicing Company Secretary, to scrutinize the remote e-voting as well as e-voting at the AGM in a fair and transparent manner.

The Company Secretary read out the 9 business items proposed for approval by members at the meeting. The shareholders, who had registered as speakers in advance with MSTC, were then invited to share their views and ask their questions. The speaker shareholders praise the management of the company for its performance during the year 2024-25, gave some suggestions and asked few queries and sought clarification on some topics. Thereafter, the Chairman and other functional directors responded to the queries raised / clarifications sought by the members on the various issues during the meeting as well as those received through emails, which inter-alia included performance of the Company, ESG ratings, Carbon footprints, Legal Cases, Provisions and write-offs, growth opportunities, Risks and mitigation plans, Cyber security plan, new platforms developed, future business plans, future Capex plans, steps taken to conserve energy & environment, business of recycling of ELVs, performance of JV company and other general queries related to business & financials of the company.

The following resolutions were put up for consideration of the shareholders as per the notice of the meeting:

#### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board and the Auditors thereon and comments of the Comptroller and Auditor General of India.
2. To confirm 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Interim dividends paid @ ₹ 4.00 per share, ₹ 32.00 per share and ₹ 4.50 per share respectively on equity shares for the Financial Year 2024-25.
3. To appoint a Director in place of Shri Subrata Sarkar (DIN: 08290021), who retires by rotation and being eligible, offer himself for re-appointment.
4. To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2025-26.

#### SPECIAL BUSINESS

5. To appoint Secretarial Auditor of the Company.
6. To appoint Smt. Sudershan Mendiratta (DIN:11152018), as Govt. Nominee Director.
7. Appointment of Shri Ramesh Kumar Soni (DIN: 09399355) as an Independent Director.
8. Appointment of Smt. Alka Chandrakar (DIN:11111923) as an Independent Director.
9. Appointment of Shri Chandra Shekhar Baghel (DIN: 11111187) as an Independent Director.

The Company Secretary informed the members that the facility for e-voting would remain open for 30 minutes after conclusion of the meeting to enable the members to cast their vote. The Chairman informed the members that the result of the remote e-voting and voting at the Annual General Meeting shall be notified to the Stock Exchanges and hosted on the website of the Company and e-voting agency within prescribed time period.

The meeting concluded at 12:10 P.M. with vote of thanks to the Chair.

The Chairman authorised Shri Ajay Kumar Rai, Company Secretary to declare the result of voting within the stipulated time at the Registered office of the Company and notify the same to the Stock Exchanges.

Date: 24/09/2025  
Place: Kolkata

For MSTC Limited  
  
(Ajay Kumar Rai)  
Company Secretary & Compliance Officer

