



एमएसटीसी लिमिटेड
(भारत सरकार का उपक्रम)
MSTC LIMITED
(A Govt of India Enterprise)
CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/709

11th February, 2026

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir,

Sub: Presentation of Results for quarter and nine months ended 31st December, 2025 with
the Investors/ Analyst

In continuation of our Letter no. MSTC/CS/SE/708 dated 11th February, 2026 on the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2025, enclosed please find a copy of presentation in relation to conference call with the investors / Analysts which is scheduled to be held on Thursday, 12th February, 2026 at 11:30 AM IST, intimation of which has already been communicated to the Stock Exchanges.

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

February 12, 2026



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Earnings Release Q3 2025-26

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Key Highlights

Operational Performance (Standalone)

- *During 9M 2025-26 Company Crossed INR 525.55 bn in terms of value of goods transacted through its e-commerce and marketing verticals .*

Financial Performance (Standalone)

- *EBITDA of INR 199.95 crore in 9M 2025-26 vis-à-vis INR 182.41 crore in 9M 2024-25 .*
- *Profit/(loss) Before Exceptional Items of INR 192.29 crore in 9M 2025-26 vis-à-vis INR 175.29 crore in 9M 2024-25 .*

Financial Performance (Consolidated)

- *EBITDA of INR 199.95 crore in 9M 2025-26 vis-à-vis INR 182.41 crore in 9M 2024-25 .*
- *Profit/(loss) Before Exceptional Items of INR 187.61 crore in 9M 2025-26 vis-à-vis INR 170.94 crore in 9M 2024-25 .*

HIGHLIGHTS OF BUSINESS (3rd Quarter)

Details of Major Business by MSTC:

1. MSTC has signed Selling Agency Agreement (SAA) with Shri Mata Vaishno Devi Shrine Board (SMVDSB), Katra for conducting e-auction/e-sale of following items:-
 - a) *E-Sale of Precious Metals, Gems Jewellery, ornaments, Coins, gold, silver and precious Stones*
 - b) *E-Auction of Scrap, Obsolete Items, condemned goods (including e-waste, battery scrap furniture items, metal scrap, paper, etc.*
 - c) *E-Auction of ELVs.*
2. MSTC has signed an open-ended Agreement with the Central Information Commission and with the Ministry of AYUSH.

HIGHLIGHTS OF BUSINESS (3rd Quarter)

Business Highlights:-

1. *MSTC has sold about 3.5 million MT of Iron Ore valued at ₹ 1500 Crores on behalf of NMDC Limited in the 3rd Quarter.*
2. *MSTC has received bids for 22 coal blocks in the 13th and 14th round of Commercial Coal Block auctions.*
3. *MSTC has successfully conducted the events on behalf of the Directorate General of Foreign Trade (DGFT) for allocating Tariff Rate Quotas (TRQ) for gold bullion and other commodities.*
4. *MSTC has allocated 127 No of Sand Blocks successfully on behalf of DGM, Government of Chhattisgarh.*
5. *The Technical bids for 17 mines out of a total of 21 mines put up for sale in tranche VI of Critical Mineral Auctions have been received.*
6. *MSTC has auctioned four prime plots on behalf of Hyderabad Metropolitan Development Authority (HMDA) and fetched a total revenue of ₹2,708 crore for HMDA.*
7. *MSTC will conduct 13 no of events for major mineral block on behalf of Directorate of Geology and Mining, Tamil Nadu, which consists of 1 limestone block is for mining lease and auction of 12 limestone blocks are for composite licence.*

WAY FORWARD

CPCB – EPRETP Exchange

- MSTC has been selected by CPCB to develop and operate India's first Exchange for trading of Certificates in Extended Producer Responsibility Framework.
- Dev & Live sites operational on infra provided by CPCB. Live site launched on 31.01.2026.
- Actual trading expected by 31st March 2026.
- With this MSTC is poised to strengthening its position in successfully designing and commissioning of trading exchanges.

Centralized Travel Booking Platform

- MSTC is developing a comprehensive Travel Portal tailored for common citizens, corporate entities, and government employees.
- The portal will offer customized proposals exclusively for government employees, alongside options for the general public and other corporates.
- Key features include seamless booking for flights, hotels, holiday packages, bus/train tickets, car rentals, and activities.
- Expected launch timeline: 1st April 2026.



Standalone Financials Highlights – 9M 2025-26

	9M 2025-26	9M 2024-25	YoY % chg.
Total Revenue	302.67	275.47	9.87%
<i>Marketing</i>	1.49	1.26	18.25%
<i>E-commerce</i>	216.23	197.91	9.26%
<i>Others</i>	84.95	76.30	11.34%
<i>Expenses</i>	102.72	93.06	10.38%
EBITDA	199.95	182.41	9.61%
Depreciation	7.66	6.94	10.37%
Interest	0.00	0.18	-100.00%
Profit/(loss) Before Exceptional Items	192.29	175.29	9.70%
Exceptional Item Income(Expenses)	0.00	273.54	-100.00%
Profit/(loss) Before Tax	192.29	448.83	-57.16%
Tax	46.40	112.92	-58.91%
Profit/(loss) After Tax	145.89	335.91	-56.57%
EPS (In Rs.)	20.72	47.71	-56.57%



Standalone Financials Segment Reporting- 9M 2025-26

Particulars (INR Crore, unless stated)	9M 2025-26	9M 2024-25	YoY % chg.
Total value of goods traded through MSTC ecosystem (INR bn)	525.55	639.69	-17.84%
Total Revenue	302.67	275.47	9.87%
Revenue – E-commerce	216.23	197.91	9.26%
<i>E-Auction/E-Sale</i>	211.19	193.64	9.06%
<i>E-Procurement</i>	5.04	4.27	18.03%
Other Income	84.95	76.30	11.34%
Revenue – Marketing	1.49	1.26	18.25%
Total Expenses	110.38	100.18	10.18%
Profit/(loss) Before Exceptional Items	192.29	175.29	9.70%
Exceptional Item Income(Expenses)	0.00	273.54	-100.00%
Profit/(loss) Before Tax	192.29	448.83	-57.16%
Tax	46.40	112.92	-58.91%
Profit/(loss) After Tax	145.89	335.91	-56.57%

Consolidated Financials Highlights 9M–2025-26

Particulars (INR Crore, unless stated)	9M 2025-26	9M 2024-25	YoY % chg.
Total Revenue	302.67	275.47	9.87%
<i>Marketing</i>	1.49	1.26	18.25%
<i>E-commerce</i>	216.23	197.91	9.26%
<i>Others</i>	84.95	76.30	11.34%
<i>Expenses</i>	110.38	100.18	10.18%
Profit Before Tax and Share of JV	192.29	175.29	9.70%
Share of profit/(loss) of Joint Ventures	-4.68	-4.35	-7.49%
Profit/(loss) Before Exceptional Items	187.61	170.94	9.75%
Exceptional Item Income(Expenses)	0.00	273.54	-100.00%
Profit/(loss) Before Tax	187.61	444.48	-57.79%
Tax	46.40	112.92	-58.91%
Profit After Tax	141.21	331.56	-57.41%
EPS (In Rs.)	20.06	47.10	-57.41%

Summary P&L Statement

Particulars (INR Crore)	Standalone			Consolidated		
	9M 2025-26	9M 2024-25	% change	9M 2025-26	9M 2024-25	% change
Revenue from operations	250.86	222.10	12.95%	250.86	222.10	12.95%
Other Income	51.81	53.37	-2.92%	51.81	53.37	-2.92%
Total Revenue	302.67	275.47	9.87%	302.67	275.47	9.87%
Employee benefit expense	72.91	66.87	9.04%	72.91	66.87	9.04%
Finance costs	0.00	0.18	-100.00%	0.00	0.18	-100.00%
Depreciation and amortisation expense	7.66	6.94	10.37%	7.66	6.94	10.37%
Provisions and write-offs	0.00	0.00	-	0.00	0.00	-
Other expenses	29.81	26.19	13.82%	29.81	26.19	13.82%
Total Expenses	110.38	100.18	10.18%	110.38	100.18	10.18%
Share of profit/(loss) of Joint Ventures			-	-4.68	-4.35	-7.49%
Profit/(Loss) Exceptional Item Income(Expenses)	192.29	175.29	9.70%	187.61	170.94	9.75%
Exceptional Item Income(Expenses)	0.00	273.54	-100.00%	0.00	273.54	-100.00%
Profit/(loss) Before Tax	192.29	448.83	-57.16%	187.61	444.48	-57.79%
Tax expense	46.40	112.92	-58.91%	46.40	112.92	-58.91%
Profit/(Loss) for the period	145.89	335.91	-56.57%	141.21	331.56	-57.41%



MSTC Limited

Thank You

✉ www.mstcindia.co.in