



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/386

14th November, 2022

1. The Dy. Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022 and 10.11.2022 from MSTC Limited to the Stock Exchanges on this matter.

In reference to the disclosure vide letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022 and 10.11.2022 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB wherein, SCB purchased the receivables from our Company in relation to the export of gold jewellery and the subsequent order of the Recovery Officer to auction the attached properties of MSTC Limited as well as the steps taken by MSTC Limited to protect its interest including appeal filed against the underlying interim order before the Debt Recovery Appellate Tribunal (DRAT), Mumbai, including the deposit of Rs.90 crore before the DRAT.

We would like to state that pending the appeal of MSTC Limited before the DRAT, the Recovery Officer has finalized the auction programme to sell the attached properties of MSTC Limited and auction date is fixed as 14.11.2022.

Further to that, it is informed that the appeal filed by MSTC Limited has been rejected by DRAT on 09.11.2022. MSTC Limited has approached Hon'ble Bombay High Court and got order that bids of auction will not be opened till 24.11.2022. Next date of hearing has been fixed on 23.11.2022.

This is for your information and records.

Thanking you,

Yours faithfully,
For MSTC Limited



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.