Modalities for Submission of EMD through Bank Guarantee (BG) mode

All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective service provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in Exclusive e-Auction. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer. Or,

The Bidder shall have the option to furnish the EMD in the form of Bank Guarantee also,

- 1. Which shall be to the tune of **20% of the reserve price** of Exclusive e-auction for the intended bid quantity in terms of Basic price excluding taxes duties and other charges.
- 2. Such BG should be in favour of "The Chairman Cum Managing Director, Bharat Coking Coal Limited, Koyla Bhawan, Koyla Nagar, Dhanbad, Jharkhand, PIN-826005."
- 3. The BG submitted for this purpose should be issued by Structured Financial Messaging System (SFMS) enabled scheduled commercial banks (list of 23 banks encl.) **through SFMS platform only**. The details of beneficiary for issue of BG under SFMS platform is furnished below:

NAME OF THE BENIFICIARY & ITS DETAILS	NAME	BHARAT COKING COAL LIMITED	
	AREA	HQ, KOYLA BHAWAN,	
		KOYLA NAGAR DHANBAD	
	BANK ACCOUNT	30675458302	
	NO	30073438302	
	DEPARTMENT	SALES & MARKETING	
NAME OF	NAME	STATE BANK OF INDIA	
BENIFICIARY BANK &	BRANCH	MAIN BRANCH, DHANBAD	
ITS DETAILS	IFSC CODE	SBIN000066	

- 4. The Bank guarantee is to be furnished in specified format as per notified schedule of dates and confirmation of BG shall be taken in writing from beneficiary bank branch located in Dhanbad. However, in spite of efforts if BCCL fails to get required confirmation from the beneficiary branch before the schedule auction date, the bidder shall not be eligible to participate in the bidding and the reason for non-confirmation of BG shall be attributed to the bidder.
- 5. The **validity of the BG** shall be at least throughout the **pendency of lifting plus 90 days in case of Rail and 45 days in case of Road** which will be extendable as desired by the concerned coal companies in case of Rail supply.
- 6. The copy of the Bank Guarantee received through SFMS platform at SBI, Main branch, Dhanbad shall be collected from the bank by BCCL and handed over to the Service Provider as confirmation of BG.
- 7. After completion of the auction, the BG of the successful bidders will stand transferred to BCCL by Service Provider.
- 8. In the event of failure of the Bidder to deposit the coal value for lifting of coal the BG will be encashed by the BCCL.
- 9. In case of falsification in BG, the concerned Bidder will be blacklisted also any amount equivalent to EMD in credit of any subsidiary of CIL the same will be forfeited.

As long as EMD is available in the registered consumer's account with the Service Providers, the consumer can participate in Exclusive e-Auction conducted by any coal company of CIL through the particular Service Provider. In other words, it may be a global EMD for participating in e-Auction conducted by a Service Provider. However, such option will not be available in case of company wise BG is submitted by the Bidder in place of cash EMD.

Enclosures:

Format of Bank Guarantee List of 23 Banks

BANK GUARANTEE FORMAT FOR EMD CUM SECURITY DEPOSIT

(Exclusive e-auction for Non-power consumers: 2017-18 Phase-III)

On Rs. 50/- Non judicial Stamp Paper

			Date	of Issue:			
			Effec	tive Date	:		
			Expi	ry Date: -			
			Value	e of B.G:			
The Chairman Bharat Cokin Koyla Bhawa Dhanbad-826	ig Coal L an, Koyla		tor,				
In consideration of having its Registe at Sales & Marke Dhanbad-826005 or repugnant to the and permitted assigns, Partnership	red Offic eting Div (hereina e subject M/s firm/	e at Koyla Bhaw vision, Commerci after referred to as or context, includ Proprietor)	an, Koyla N ial Block, 2i s 'Seller', w e its legal re having	Nagar, Dh nd Floor, which expr presentat	nanbad-826005 Koyla Bhawa ression shall un ives, successors Name of registered	and Sales O n, Koyla Na less exclude the Composition	office ngar ed by any/
(hereinafter refer "Purchaser" which its legal represent to furnish Earnes said EMD to be of in the said Bid a consumers(incl. O	red to as the term s tatives, s t Money converted as per th	shall unless exclusive exc	tially and or ded or reputermitted assist for the purtosit and materials.	once succulgnant to igns in cappose of printained	eeded in the B the subject or ase of Compan participating in with the Seller,	id referred to context incey being request the Bid and once success	to as lude aired the structure
Guarantor, which successors, admir guarantee and und Seller all amounts	expressionistrators, dertake to payable	(Address of the on shall, unless re, executors and o pay Seller or so	Head Office pugnant to the assigns) do uch other plate to the extent	ce of the he contex hereby i	e Bank) (herein the tor meaning the prevocably and aces as may be	nafter called tereof, include uncondition directed by	le its nally y the
(date that is 12(to following terms a	welve) n	nonths from the o		e of the I	Bank Guarante	e) subject to	the
The Guarantor sh recourse or prote occasion or groun	st and/ o	or without any re	ference to t	he Bidde	r/Purchaser. A	s to whether	

- 1) The Guarantor shall pay to the Seller on deman recourse or protest and/ or without any referen occasion or ground has arisen for such demand.
- 2) The Seller shall have the fullest liberty without reference to the Guarantor and without affecting this guarantee to postpone at any time or from time to time the exercise of all or any of its powers and rights under arrangement made with the Bidder/Purchaser, and the Guarantor shall not be released from this guarantee by any arrangement between the Seller and the Bidder/Purchaser or any alteration thereof made with or without the consent of the Guarantor or by exercise or non-exercise by the Seller of all or any of its powers and rights against the Bidder/Purchaser, or any other forbearance, act of omission on the part of the Seller or indulgence granted by or on behalf of the Seller to the Bidder/Purchaser, which under the law relating to surety ship would but for this provision have the effect of releasing the Bank as Guarantor from their obligations under this guarantee.

- 3) The guarantee herein contained shall not be determined or affected by the winding up or insolvency of the Bidder/Purchaser, but shall in all respects and for all purpose be binding and operative until all monies due to the Seller in respect of all liability or liabilities of the Bidder/Purchaser are fully paid.
- 4) It is also agreed that Seller will be entitled at its option to enforce this guarantee against the Guarantor as principal debtor in the instance notwithstanding any other security or guarantee that the Seller may have in relation to the Bidder/Purchaser's liability.
- 5) The Guarantee will remain valid for a period of twelve (12) months from the date hereof and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity.
- 6) The Guarantee shall cover all claims or demand of Seller to the extent of the amount guaranteed.

7)	Notwithstanding anything contained, the liability of the Guarantor under this Agreement is					
	restricted to Rs					
	remain in force up to and including the day of (date that is twelve (12) months from					
	the issue of the Bank Guarantee) and to such further period, as may be required and agreed by the					
	Parties and agreed by the Guarantor before the expiry of the aforesaid validity.					

- 8) This guarantee can be enforced by Seller any time for their claims or demand to the total extent of Rs. _____/- (Indian Rupees ______), as long as it remains in force.
- 9) Unless a demand or claim under this guarantee is received by the Guarantor in writing within the period mentioned in clause 5 and 7 hereof, all rights of the Seller under this instrument shall be forfeited and the Guarantor shall be relived or discharged from all liabilities.
- The guarantee is operative at our ----- (name and address of the branch) Branch, _____ (Place).
- 11) This guarantee shall not be discharged due to the change in the constitution of the issuing bank.
- The bank has under its constitution power to give guarantee and Shri _____ who has signed on behalf of the bank has authority to do so.

The Postal address, Telephone No., Fax No. and E-mail address of both the outstation bank issuing the bank guarantee and local operating branch are as follows:

Postal address of the outstation bank issuing the guarantee: Telephone No. of the outstation bank issuing the guarantee: Fax No. of the outstation bank issuing the guarantee: E-mail address of the outstation bank issuing the guarantee:

Postal address of the local operating branch in Dhanbad: Telephone No. of the local operating branch in Dhanbad: Fax No. of the local operating branch in Dhanbad: E-mail address of the local operating branch in Dhanbad:

Signature of the Bankers With date & Rubber Stamp

BANK'S SENDING BG MESSAGES

SL NO	BANK IFSC	NAME OF BANK	
1	ALLA	ALLAHABAD BANK	
2	BARB	BANK OF BARODA	
3	вотм	BANK OF TOKYO MITSUBISHI LIMITED	
4	CNRB	CANARA BANK	
5	FDRL	FEDERAL BANK	
6	HDFC	HDFC BANK	
7	ICIC	ICICI BANK LIMITED	
8	IOBA	INDIAN OVERSEAS BANK	
9	JAKA	JAMMU AND KASHMIR BANK LIMITED	
10	KARB	KARNATAKA BANK LIMITED	
11	ККВК	KOTAK MAHINDRA BANK LIMITED	
12	KVBL	KARUR VYSYA BANK	
13	МАНВ	BANK OF MAHARASHTRA	
14	PUNB	PUNJUB NATIONAL BANK	
15	RATN	RATNAKAR BANK LIMITED	
16	SBIN	STATE BANK OF INDIA	
17	SCBL	STANDARD CHARTERED BANK	
18	UBIN	UNION BANK OF INDIA	
19	UCBA	UCO BANK	
20	UTIB	AXIS BANK	
21	VIJB	VIJAYA BANK	
22	VYSA	ING VYSYA BANK	
23	UTBI	UNITED BANK OF INDIA	