



Office of the General Manager(M&S)

PO: Jagriti Vihar, Sambalpur-768020, Orissa. PBX No.- 0663-2542461-69, FAX No.: 0663-2542307, Telephone No.: 0663 – 2542870 (O) / 2542359 (O)

E-Mail ID: gm-snm.mcl@coalindia.in

No. MCL/GM(M&S)/Exclusive E-auction /2020-21-Phase-VIII/722

Dt.19.03.2021

सेवा में,

श्री अर्नब महालनबीस,

महाप्रबंधक (कोयला बिक्री प्रभाग).

M.S.T.C. लिमिटेड,

225-सी, आचार्य जगदीश चंद्र बोस रोड,

कोलकाता -700 020

Sub: SALE OF COAL THROUGH EXCLUSIVE e-AUCTION SCHEME FOR NON-POWER CONSUMERS (Including CPPs) for PHASE-VIII (6 monthly- Mar" 2021-Aug 2021)

Dear Sir,

MCL would like to hold the "Exclusive E-auction for Non-Power Consumers (Including CPPs) for 2020-21-PHASE-VIII in Road & Rail mode, which will be conducted as per the term and conditions of "Exclusive e-Auction Scheme 2015" under some modified modalities as notified vide notice no. MCL/M&S/Exclusive E-auction/2020-21/Phase-VIII/721 , dtd.19.03.2021. The date for this e-auction is 26th March,2021. The details of the source-wise, siding-wise, grade-wise offer by ROAD AND RAIL mode along with Floor Prices are enclosed.

The details of schedule for registration and EMD submission (in the form of BG, Demand Draft, RTGS etc.), be guided by notice no. MCL/M&S/Exclusive E-auction/2020-21/Phase-VIII/718 dtd 19.03.2021. The modalities for submission of EMD through BG format and the format of Bank Guarantee is notified Vide notice no MCL/M&S/Exclusive E-auction/2020-21/Phase-VIII/719 dtd. 19.03.2021 is also enclosed herewith to be strictly followed while collecting the BGs from prospective bidders.

You are requested to make necessary arrangements for hoisting the details of the "Exclusive e-Auction for Non-Power Consumers (Including CPPs) 2020-21, Phase-VIII" in your website. Also make necessary arrangements for fresh re-registration and acceptance of EMDs as per the terms and conditions. Documents so collected at the time of registration from genuine consumers, may be sent to this office after duly attestation by MSTC ltd.

Details may be put on your website also and widely circulated. As per advice of CIL, the terms and conditions of the exclusive e-auction scheme 2015 and the modalities should be explained to the consumers before start of Exclusive E-auction for Non-Power Consumers (Including CPPs) 2020-21, Phase-VIII. Moreover, the additional documents as communicated by CIL vide notice no:-CIL/M&S/e-auction/356 dtd 01.08.2019(copy enclosed) shall be required to comply by participating bidders of exclusive e-Auction.

Further, it is requested that the sale letter issued by your office must contain the following as furnished in the Registration: "Customer ID, Full address, GSTIN No., PAN No., Grade of coal with size, Quantity & Price."

महाप्रबंधक (विपणन और विक्रय)

QUANTITY OFFERED UNDER EXCLUSIVE E-AUCTION SCHEME FOR NON-POWER CONSUMER(Incl. CPPs) for 2020-21-PHASE-VIII BY ROAD MODE

Table showing source wise offer for Exclusive e-Auction for Power in Road mode

SI No.	COLLIERY /SOURCE	GCV	GRADE	SIZE	Total Qty Mar'21 To Aug'21	Notified Price	Reserve Price
					(Fig in lakh Tes)	(Rs/Te)	(Rs/Te)
1	ANANTA OCP	3701-4000	G12	(-) 100 MM	1.00	1073	1181
2	JAGANNATH OCP	3701-4000	G12	(-) 100 MM	1.00	1073	1181
3	BHUBANESWARI OCP	3701-4000	G12	(-) 100 MM	3.00	1073	1181
4	LINGRAJ OCP	3701-4000	G12	(-) 100 MM	1.00	1073	1181
5	LAJKURA OCP	3701-4000	G12	(-) 100 MM	2.00	1073	1181
6	BHARATPUR OCP	3401-3700	G13	(-) 100 MM	1.00	990	1089
7	HINGULA OCP	3401-3700	G13	(-) 100 MM	1.00	990	990
8	BALARAM OCP	3401-3700	G13	(-) 100 MM	2.00	990	990
9	KULDA OCP	3401-3700	G13	(-) 100 MM	4.00	990	1089
10	HINGULA OCP	3101-3400	G14	(-) 100 MM	1.00	907	998
11	BELPAHAR OCP	3101-3400	G14	(-) 100 MM	1.00	907	998
12	LAKHANPUR OCP	3101-3400	G14	(-) 100 MM	1.00	907	907
13	GARJANBAHAL OCP	3101-3400	G14	(-) 100 MM	4.00	907	998
	TOTAL BY ROAD				23.00		

Table showing source wise offer for Exclusive e-Auction for Power in Rail mode

SI No.	SIDING	GCV	GRADE	SIZE	Total Qty (Feb'21 to July'21		Notified Price	Reserve Price
INO.					(Fig in lakh Tes)	In Rakes #	(Rs/Te)	(Rs/Te)
1	SPUR IX	3401-3700	G13	(-) 100 MM	4.00	100	990	990
2	SPUR VII	3401-3700	G13	(-) 100 MM	4.00	100	990	990
3	SARDEGA	3401-3700	G13	(-) 100 MM	2.00	50	990	1089
4	KANIKA	3401-3700	G13	(-) 100 MM	12.00	300	990	1089
5	BOCM III	3101-3400	G14	(-) 100 MM	2.00	50	907	998
	TOTAL BY RAIL				24.00	600		

- Coal of Kanika Siding includes coal of mines of OCPL & mines of MCL. In Sardega & Kanika siding G13 & G14 grade coal will be loaded as per availability & billing will be made accordingly.
- One rake equals to 4,000 tes approximately.
- Reserve Price is excluding Statutory Charges, STC, etc. which will be charged extra as per notification/applicable
- Sizing Charges shall be charged extra as applicable as per notification/applicable.
- All statutory and non-statutory charges as applicable on the day of lifting will be charged.
- Applicable price on the date of dispatch would be variable in line with the change in the notified price of CIL, if any. The notice in this regard is available in the website of MCL.
- In case of revision of grade of any of the source(s) the same will be dealt as per CIL letter:-CIL/S&M:Special E-auction:547 dtd 13.05.2016

महाप्रबंधक (विपणन और विक्रय) का कार्यालय

PO: जागृति विहार,संबलपुर -768020, उड़ीसा

पीबीएक्स संखया.- 0663-2542461-69,फैक्स संखया: 0663-2542307,

टेलीफोन संखया.: 0663 - 2542870 (O) / 2542359 (O)

ईमेल आईडी : gm-snm.mcl@coalindia.in



ମହାନଦୀ କୋଲ୍ଫିଲ୍ଡ୍ସ ଲିମିଟେଡ

महानदी कोलफील्डस लिमिटेड

No. MCL/M&S/Exclusive e-Auction/2020-21/Phase-VIII/719

Dt.19.03.2021

NOTICE FOR SCHEDULE OF DATES

Subject: Schedule of Dates for conducting Exclusive e-Auction for 2020-21 for Non-Power Producers (Including CPPs) - PHASE-VIII (6 monthly: Mar'21 – Aug'21)

The schedule of dates for conducting Exclusive e-Auction for 2020-21 PHASE-VIII for Non-Power producers (Including CPPs) which will be conducted by service provider **M/s.MSTC ltd** are as under;

Sl. No.	Events	Schedule			
1	Registration with Service Providers	19.03.2021-25.03.2021 (Till 12 noon)			
2	Submission of EMD (in the form of BG)	19.03.2021-24.03.2021			
3	Submission of EMD (in the form of Demand Draft, RTGS etc.)	19.03.2021-25.03.2021 (Till 12 noon)			

Auction Date

Date & Time	Service Provider
26.03.2021 *	MSTC Ltd.

^{*}auction timing will be announced on the website of Service Provider.

N.B: Modalities, format of Bank Guarantee, details of source wise offer with reserve price for Exclusive e-Auction for 2020-21 PHASE-VIII for Non-Power producers (Including CPPs) are being notified separately in the websites of MCL and service provider.

महाप्रबंधक(विपणन और विक्रय)

वितरण हेतु,

वेबसाइटों पर अपलोड करने के लिए:

1. महाप्रबंधक(प्रणाली), एमसीएल

संबंधित वेबसाइटों पर अपलोड करने और आगे की कार्रवाई के लिए:

1. एम / एस एमएसटीसी

जानकारी के लिए प्रतिलिपि:

- 1. निदेशक (तकनीकी), एमसीएल
- 2. तकनीकी सलाहकार निदेशक (विपणन), सीआईएल
- 3. महाप्रबंधक (विपणन और विक्रय), सीआईएल

त्राधानका क्लान्ति सूच नितिहरू महानदी कोलफील्ड्स लिमिटेड



महाप्रबंधक (विपणन और विक्रय) का कार्यालय

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टेलीफोन संखया.: 0663 – 2542870 (O) / 2542359 (O)

ईमेल आईडी : : gm-snm.mcl@coalindia.in

No. MCL/M&S/Exclusive e-Auction/2020-21/Phase-VIII/721

Dt.19.03.2021

NOTICE

Subject: Modalities for Exclusive e-Auction for 2020-21 for Non- Power Consumers (Including CPPs) – Phase-VIII (6 monthly:Mar'21-Aug'21).

The Exclusive e-Auction for 2020-21 for Non- Power Consumers (Including CPPs) - Phase VIII will be conducted to sell the coal in Road & Rail mode as per the terms and conditions of the Scheme of Exclusive E Auction for Non- Power Producers, 2015 circulated by CIL and as per various modification notified from time to time. However, the modalities for Exclusive e-Auction 2020-21 - PHASE-VIII will stand modified to the following extent:

- 1. Bidders will have to bid for Source-wise, Sidingwise and Grade-wise quantity in aggregate and coal value to be deposited.
- 2. The quantity is scheduled for the month of Mar'2021 to Aug'2021 (6 months) only subject to deposition of coal value for Rail & Road mode. For Rail mode, the sanctioned program shall remain valid for seeking allotment till end of the concerned month. However allotted rakes shall remain valid as per extant railway rules.
- 3. The Successful bidders by both Rail & Road mode, after winning bid quantity in the auction, shall have to give a declaration to MCL, distributing the aggregate quantity between Mar'2021 to Aug'2021 within 7 (seven) days of the e-Auction. However, the distribution of lifting program can be recasted if needed based on mutual consent of buyer and seller.
- 4. In case of non-submission of the said distribution of quantity by the successful bidders, MCL will distribute the quantity booked in 6(Six) equal monthly installments for the month Mar'2021 to Aug'2021.
- 5. For Road Mode, the lifting validity of all the RDOs to be issued against the MSQ of Mar'2021 to July'2021 shall be for 45 days only. However, the validity period for lifting of coal shall be 45 days beyond 31.08.2020 against the quantity allocated for Aug'21 (Last month of 6 month auction period) subject to deposition of coal value.
- 6. Successful willing bidder of both Road and Rail may also pay the coal value through Usance LC as notified through this office notice no.10, Dtd.17.04.2020 (Copy enclosed). The nominated bank for dealing Usance LC shall be tentatively SBI/ ICICI Bank. The deatails will be made available by this office after completion of e-Auction to the successful interested consumers.
- 7. The successful bidder, in **Road mode**, after e-Auction will be required to deposit coal value for the scheduled quantity of **Mar'2021 by 06th April'21** and for **Apr'2021 to July'2021** by **27th of every scheduled month and by 28th Aug'21 for month of August'21** for issuance of RDO within the month. In case, the successful bidders willing to avail Usance LC facility for coal value payment, they have to diposit the same by 20th of concerned month to enable MCL to issue RDO within the same month for Apr'21 to Aug'21 and by 06th April'21 for the month of Mar'2021. For **Rail Mode**, successful bidders willing to take coal of Mar'2021 quota are

required to deposit their coal value by 27th Mar'2021 for release of rake for the month of Mar'2021.

8. In case of **Rail mode**, for the month of Apr'21 to Aug'21 there are 3 payment options available for successful bidder which are enumerated below:

The successful bidder will be required to deposit coal value along with Rail Program in FOIS till 15th of the respective Month. Such payment shall be made through NEFT/RTGS in favour of MCL along with debit advice issued by the bank certifying that NEFT/RTGS has been issued by debiting the account of concerned consumer/bidder.However, successful bidders may deposit part coal value prior to due date and in that case, equivalent rail program shall be endorsed and offered.

OR

Successful bidder will have the option to deposit financial coverage in form of BG with MCL as per prescribed format covering maximum number of rakes to be allotted in any of the month till 15th of the respective month to enable MCL to endorse monthly quota of rakes in FOIS. In such case, where financial coverage is furnished in form of BG by the successful bidder, advance payment of Coal value is to be deposited by successful bidder before expected date of offer in the same month, latest by 25th of the concerned month.

OR

Successful bidder may also pay the coal value through Usance LC as notified by this office vide notice no MCL/SBP/GM(M&S)/20-21/10 dt 17.04.2020. Successful bidder under this mode shall have to deposit of 7 day coal value(point-12 of part C of Notice) & Financial coverage (Point-13 of part C of Notice) before 15th of concerned month to enable MCL to endorse monthly quota of rakes in FOIS. Final allotment of rakes of concerned month will be taken after confirmation of LC.

In case,15th of the concerned month lies on Holiday/Sunday, the next working day will be treated as last date of payment in concerned month

- 9. Registration of the bidders and submission of EMD in the form of Demand Draft /Banker's cheque/RTGS/BG may be made following the notice of schedule of dates which will be published in website of MCL/Service Provider .Bidders who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.
- 10. In case of forfeiture of EMD/Security deposit in respect to lifting, the account will be reckoned at the end of validity period of lifting. However, the Monthly Scheduled Quantity can be recasted on mutual consent of Buyer and seller.
- 11. The validity of the BG shall be at least throughout the pendency of lifting i.e. 45 days in case of Road & till the pendency of allotment for Rail mode which will be extendable as desired by the concerned coal companies. The modalities for submission of EMD through BG mode and format of Bank Guarantee (BG) is being notified separately in the websites of MCL and service provider.
- 12. All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective service provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in Exclusive e-Auction. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer. Participants will have the option of submission of EMD in the form of Bank Guarantee (BG), the details of which will be uploaded shortly along with the BG format.
- 13. CPPs who have registration under Special Forward e-Auction scheme would be required to submit an application to the service provider stating that they are interested in participating in Exclusive e-auction using their existing registration. However, their existing registration can be used subject to fulfillment of the registration requirement as is mandatorily required under the Exclusive e-auction

Scheme. Such CPPs would also have option of registering afresh with the service provider under Exclusive e-auction Scheme. Bidders who have already registered for participating in the Exclusive E-auction conducted in earilier phases shall be eligible to participate in Exclusive E-Auction subject to deposition of required EMD.

- 14. (i)Wherever the State Pollution Control Board is not specifying the validity of the certificate issued by them to the unit or in other words have issued the open ended certificate such a certificate will be considered acceptable and intimation will be sent to the authority responsible for issuance of Pollution Certificate in the State.
 - (ii) For the purpose of registration consumers who are yet to receive Pollution Certificate in spite of having applied for the same may furnish evidence by producing certified copy of payment receipts I acknowledgements etc. for such applications made to the pollution control authority. However, before participating into the bidding they will have to produce either the valid Pollution Certificate or a "No Objection" for consuming coal issued by the Pollution control Board/ authority to which application for pollution certificate had been made.
 - (iii) The bidders whose Consent to Operate (CTO) has expired or is going to expire within the pendency of lifting and who are yet to receive valid NOC from the respective State Pollution Control Board against their renewal of CTO application already made are required to furnish the proof of application to the State Pollution Control Board along with an affidavit that the copy of Original Certificate will be submitted within 3 months from the date of expiry of CTO.
 - (iv) The affidavit already submitted by the CPP bidders for participating in the earlier phases of Special Forward E-auction need to submit the copy of the earlier affidavit duly notarized. These documents should be submitted at least one working day before the date of auction. Those bidders whose CTO will expire during the pendency of lifting and who are yet to apply to the respective State Pollution Control Board for their renewal of CTO will submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board under an affidavit declaring that the original CTO will be submitted within 3 months from the date of expiry of the CTO.
- 15. In case of deposition of security deposit in the form of BG, the successful Bidder shall be depositing applicable full coal value against the Monthly distributed quantity. The BG shall remain as security with coal company, in case of default in lifting the coal company shall encash the applicable amount from the BG giving 10 days notice to the Successful Bidder, in case the amount under encashment is paid by the Bidder within 10 days the BG shall not be encashed. Otherwise, The BG shall be encashed in full irrespective of amount of forfeiture. However, the bidder shall have the option to deposit fresh BG to take back the security deposit available with coal company. In case of non deposition of fresh BG, the encashed amount will remain as cash security deposit to coal company.
- 16. Moreover, the additional documents as communicated by CIL vide notice no:- CIL/M&S/e-auction/356 dtd 01.08.2019 shall be required to comply by participating bidders of exclusive e-Auction.

महाप्रबंधक (विपणन और विक्रय

वितरण हेतु, वेबसाइटों पर अपलोड करने के लिए:

1. महाप्रबंधक(प्रणाली), एमसीएल

संबंधित वेबसाइटों पर अपलोड करने और आगे की कार्रवाई के लिए:

1. एम / एस एमएसटीसी

जानकारी के लिए प्रतिलिपि:

- 1. तकनीकी सलाहकार निदेशक (विपणन), सीआईएल
- 2. निदेशक (तकनीकी), एमसीएल
- 3. महाप्रबंधक (विपणन और विक्रय), सीआईएल





Office of the General Manager(M&S)

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No. MCL/M&S/Exclusive E-auction/2020-21/Phase-VIII/719

Dt.19.03.2021

NOTICE

Subject: Modalities and Format of BG for submission of EMD through Bank Guarantee (BG) mode for Exclusive e-Auction for 2020-21 for Non- Power consumers(Including CPPs) - PHASE-VIII (6 monthly- Mar'2021-Aug'2021)

The Modalities and format of BG is enclosed herewith for submission by prospective bidders for participating in Exclusive e-Auction for 2020-21 for Non- Power Consumers (Including CPPs) - PHASE-VIII.

Encl : As stated above.

भवदीय

महाप्रबंधक (विपणन और विक्रय)

Distribution,

for uploading on websites:

1. GM (System), MCL

For uploading on respective websites and further action:

1. M/s MSTC ltd.

Copy for information to:

- 1. TS to Director (M), CIL
- 2. DT(Op),MCL
- 3. GM (M&S), CIL



Office of the General Manager(S&M)

PO: Jagriti Vihar, Sambalpur-768020, Orissa. PBX No.- 0663-2542461-69, FAX No.: 0663-2542307, Telephone No.: 0663 – 2542870 (O) / 2542359 (O)

E-Mail ID: gm-snm.mcl@coalindia.in

Modalities for Submission of EMD through Bank Guarantee (BG) mode

All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective service provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in Exclusive E-auction for 2020-21 for Non- Power consumers(including CPPs) - PHASE-VIII. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer. or,

The Bidder shall have the option to furnish the EMD in the format of Bank Guarantee also

- i. Which shall be to the tune of 20% of the reserve price of Exclusive e-Auction for the intended bid quantity in terms of Basic price excluding taxes, duties and other charges.
- ii. Such BG to be submitted need to be drawn in favour of The Chairman cum- Managing Director, Mahanadi Coalfields Limited, Burla, Sambalpur.
- iii. The BG issued by the issuing branch on behalf of the customers should be in the prescribed format and should adhere to the *Strctured Financial Messaging System (SFMS)*. The detailed modalities for acceptance and confirmation of Bank Guarantee(BG) through SFMS is already notified in MCL website vide notice no.MCL/SBP/GM(S&M)/2016-17/3028 dtd.30.01.2017 & 3215 dtd.27.02.2017, available in MCL website at www.mahanadicoal.in. Non-SFMS BG & BG not adhering to the prescribed format/extant modalities notified in the said notice will not be considered.
- iv. The validity of the BG shall be at least throughout the pendency of lifting plus 45 days in case of Road i.e. BG shall be valid till 30th Nov, 2021 and for Rail mode BG shall be valid till lifting.
- v. Confirmation of issuance of BG through SFMS from advising bank shall be obtained through electronically and the conformation shall be forwarded to service provider. However in spite of effort if MCL fails to get required BG conformation from the advising bank branch before the schedule auction date, the bidder shall not be eligible to participate in the bidding and the reason for non-confirmation of BG shall be attributed to the bidders.
- vi. After completion of auction the BG of the successful Bidders will stand transferred to MCL. MCL will verify the BG of successful bidders from issuing branch.
- vii. In the event of failure of the Bidder to deposit the coal value for lifting of coal the BG will be encashed by MCL.
- viii. In case of falsification in BG, the concerned Bidder will be blacklisted. Also, any amount equivalent to EMD in credit of MCL the same will be forfeited.





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पीबीएक्स **संखया.- 0663-2542461-69,फैक्स संखया: 0663-2542307,**

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ईमेल आईडी : : gm-snm.mcl@coalindia.in

As long as EMD is available in the registered consumer's account with the Service Providers, the consumer can participate in e-Auction conducted by any coal company of CIL through the particular Service Provider. In other words, it may be a global EMD for participating in e-Auction conducted by a Service Provider. However, such option will not be available in case of company wise BG is submitted by the Bidder in place of cash EMD.

The format of BG is enclosed herewith for submission by prospective bidders for participating in Exclusive e-Auction for 2020-21 for Non- Power Consumers (Including CPPs) - Phase VII.



BANK GUARANTEE FORMAT FOR EMD CUM SECURITY DEPOSIT

(Exclusive e-Auction for Non-power consumers : 8 monthly Basis)

On Rs. 50/- Non judicial Stamp Paper

1.

Date of Issue: -----

Effective Date: -----

Expiry	/ Date:
Value	of B.G:
[The Chairman – cum- Managing Director, MAHANADI COALFIELDS LIMITED. JAGRITI VIHAR, BURLA SAMBALPUR,ODISHA-768020]	
In consideration of the offer for coal through Exclusion 2020-21 phase-VIII by Mahanadi Coalfields Jagriti Vihar, Burla Sambalpur, Odisha-7680	Limited having its Registered Office at 20 and Sales Office at Jagriti Vihar ,
Burla, Sambalpur, Odisha -768020 (hereinafter shall unless excluded by or repugnant to the representatives, successors and M/s	subject or context, include its legal permitted assigns
having its registered office atCompany/ Partnership firm/ Proprietor) (hereinafter once succeeded in the Bid referred to as "Purchastrepugnant to the subject or context include its legal assigns in case of Company being required to furthe purpose of participating in the Bid and the Deposit and maintained with the Seller, once succeeding the Exclusive E-auction Scheme 2015 for non-passubsequent notice/modalities notified in this regard	(address of the er referred to as the "Bidder"initially and ser" which term shall unless excluded or representatives, successors and permitted mish Earnest Money Deposit (EMD) for said EMD to be converted to Security essful in the said Bid as per the terms of power consumers (including CPPs) and
We,(Name and address of the Head O Guarantor, which expression shall, unless repugninclude its successors, administrators, executors unconditionally guarantee and undertake to pay Sebe directed by the Seller all amounts payable/- (Indian Rupees/- (Indian Rupees//- (Indian Rupees/	office of the Bank) (hereinafter called the nant to the context or meaning thereof, and assigns) do hereby irrevocably and eller or such other place or places as may by the Purchaser to the extent of Rs.

	(date that is 8	(Eight)	months)	from the	date	of issue
of the Bank Guarantee) s	subject to the fo	ollowing terms	s and co	nditions	:-		

- 1) The Guarantor shall pay to the Seller on demand and without any demur, reservation, contest, recourse or protest and/ or without any reference to the Bidder/Purchaser. As to whether the occasion or ground has arisen for such demand, the decision of the Seller shall be final.
- The Seller shall have the fullest liberty without reference to the Guarantor and without affecting this guarantee to postpone at any time or from time to time the exercise of all or any of its powers and rights under arrangement made with the Bidder/Purchaser, and the Guarantor shall not be released from this guarantee by any arrangement between the Seller and the Bidder/Purchaser or any alteration thereof made with or without the consent of the Guarantor or by exercise or non-exercise by the Seller of all or any of its powers and rights against the Bidder/Purchaser, or any other for bearance, act of omission on the part of the Seller or indulgence granted by or on behalf of the Seller to the Bidder/Purchaser, which under the law relating to surety ship would but for this provision have the effect of releasing the Bank as Guarantor from their obligations under this guarantee.
- 3) The guarantee herein contained shall not be determined or affected by the winding up or insolvency of the Bidder/Purchaser, but shall in all respects and for all purpose be binding and operative until all monies due to the Seller in respect of all liability or liabilities of the Bidder/Purchaser are fully paid.
- 4) It is also agreed that Seller will be entitled at its option to enforce this guarantee against the Guarantor as principal debtor in the instance notwithstanding any other security or guarantee that the Seller may have in relation to the Bidder/Purchaser's liability.
- 5) The Guarantee will remain valid for a period of date that is 8 (Eight) months from the date hereof and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity.
- 6) The Guarantee shall cover all claims or demand of Seller to the extent of the amount guaranteed.
- Notwithstanding anything contained, the liability of the Guarantor under this Agreement is restricted to Rs. ______/- (Indian Rupees ________), and the same will remain in force upto and including the day of _______(date that is four (4) months from the issue of the Bank Guarantee) and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity.
- 8) This guarantee can be enforced by Seller any time for their claims or demand to the total extent of Rs. _____/- (Indian Rupees ______), as long as it remains in force.
- 9) Unless a demand or claim under this guarantee is received by the Guarantor in writing within the period mentioned in clause 5 and 7 hereof, all rights of the Seller under this instrument shall be forfeited and the Guarantor shall be relived or discharged from all liabilities.

10)	The guarantee is operative at our (name and address of the branch) Branch, (Place).
11)	This guarantee shall not be discharged due to the change in the constitution of the issuing bank.
12)	The bank has under its constitution power to give guarantee and Shri who has signed on behalf of the bank has authority to do so.
13)	a) The Bank Guarantee shall also be operative at our Sambalpur Branch located at (Detailed Address) from whom, confirmation regarding issuance of this guarantee or extension/renewal thereof shall be made available on demand.
	b) Any notice by way of request, demand or otherwise hereunder may be sent by post/e-mail/Fax addressed to the bank branch / operative branch, which shall be deemed to a sufficient demand notice. Bank shall effect payment thereof forthwith.
	c) Details of issuing bank of this guarantee – 1. Complete Postal address with PIN code – 11. Branch Code – 11. IFSC Code – 11. Telephone No V. SWIFT – VI. FAX No. – VII. Email ID – d) Details of operative branch of this guarantee – 1. Complete Postal address with PIN code – 11. Branch Code –
	III. IFSC Code — IV. Telephone No V. SWIFT — VI. FAX No. — VII. Email ID —
	e) Whenever there is change in postal address and/or other details of this branch issuing this guarantee and/or operative branch, we (the issuing bank) will ensure to intimate

e) Whenever there is change in postal address and/or other details of this branch issuing this guarantee and/or operative branch, we (the issuing bank) will ensure to intimate MCL, being the beneficiary, of such changed address, telephone number, FAX no. and e-mail ID.

Signature of the Bankers With date & Rubber Stamp